



INDIANA HOUSING & COMMUNITY DEVELOPMENT AUTHORITY
RENTAL HOUSING TAX CREDIT (RHTC) PROGRAM
PROPOSED DEVELOPMENT SUMMARY
2013HF-C Round

PROJECT NAME: Penn Place Apartments

SITE LOCATION: 1415 Pennsylvania Avenue
Indianapolis, IN 46202
Marion County

PROJECT TYPE: New Construction & Rehabilitation
PROJECT DESIGNATION: Permanent Supportive Housing

APPLICANT: BWI, LLC
Gary Hobbs
5902 E. 34th Street, Suite I
Indianapolis, IN 46218
(317) 377-1790

PRINCIPALS: BWI, LLC

<u># OF UNITS AT EACH SET ASIDE:</u>	<u>UNIT MIX</u>
60% of AMI: 11	Efficiency: 0
50% of AMI: 11	One bedroom: 38
40% of AMI: 9	Two bedroom: 0
30% of AMI: 7	Three bedroom: 0
Market Rate: 0	Four bedroom: 0
	Total units: 38

TOTAL PROJECTED COSTS: \$10,038,874
COST PER UNIT: \$264,180.89

CREDITS REQUESTED: \$928,209
CREDITS RECOMMENDED: \$928,209

APPLICANT NUMBER: 2013HF-C-004
BIN NUMBER: IN-13-02700
SELF-SCORE: 170
IHCDA SCORE: 167.5



ADDRESS 30 South Meridian Street, Suite 1000, Indianapolis, IN 46204
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